

News

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Transamerica Retirement Solutions to Host Webinar on Guaranteed Income Solutions for Workplace Retirement Plans

Webinar Will Highlight Findings on Growing Demand for Guaranteed Retirement Income Solutions as Part of Employer-Sponsored Retirement Plans

HARRISON, NY – June 19, 2013 – Transamerica Retirement Solutions announced today that it will host a webinar for financial advisors on in-plan income solutions. The webinar, titled "In-Plan Retirement Income Solutions: Understanding Participant Interest," will focus on findings of a Transamerica survey of defined contribution (DC) plan participants nearing retirement. The webinar will be held June 27 at 2:00 p.m., Eastern Time.

The survey, which examined the level of interest and knowledge about in-plan income solutions among plan participants, revealed that 65 percent of survey participants ages 50 and older expressed an interest in having a guaranteed income option as part of their DC plan. Interest is even higher among those 40-49 years old.

During the webinar, financial advisors will hear more about the survey results and gain a better understanding of how participants view in-plan income solutions.

"In-plan income solutions are sometimes overlooked during plan design, but our research shows there is strong interest in these features," said Gerry Katz, senior vice president, Transamerica Retirement Solutions.

Concerns about individual retirement readiness have made guaranteed in-plan income solutions an attractive option for many plan participants. This webinar will help financial advisors understand what drives that interest and how these solutions can be an important part of a participant's retirement portfolio.

Financial advisors can register for the webinar by calling Transamerica at 888-401-5826 and selecting option one, Monday - Friday, 9:00 a.m. - 7:00 p.m. Eastern Time.

About Transamerica Retirement Solutions

Transamerica Retirement Solutions (Transamerica) is a leading provider of customized retirement plan solutions for small to large organizations.

Transamerica partners with financial advisors, third party administrators, and consultants to cover the entire spectrum of defined benefit and defined contribution plans, including: 401(k) and 403(b) (Traditional and Roth); 457; profit sharing; money purchase; cash balance; Taft-Hartley; multiple employer plans; nonqualified deferred compensation; and rollover and Roth IRA.

Transamerica helps more than three million retirement plan participants save and invest wisely to secure their retirement dreams.^{*} For more information about Transamerica Retirement Solutions Corporation, please visit <u>trsretire.com</u>.

^{*} As of December 31, 2012.

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